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May 22, 2013

ELECTRONICALLY FILED

Honorable Michael A. Shipp, U.S.D.J. United States District Court District of New Jersey Clarkson S. Fisher Building and U.S. Courthouse 402 East State Street, Room 7W Trenton, NJ 08608

Re: In re New Jersey Tax Sales Certificates Antitrust Litig.

Master Docket No.: 3:12-CV-01893-MAS-TJB

Dear Judge Shipp:

Enclosed for Your Honor is the settlement agreement entered into on April 11, 2013 between plaintiff class representatives and Defendant Isadore H. May. The parties will file for preliminary approval of this settlement at a later date. In this settlement agreement, the parties have mutually agreed to delay the deposit of the settlement funds into escrow for a short period until the escrow account is finalized.

Thank you very much for your consideration.

Respectfully,

/s/ Bruce D. Greenberg
Bruce D. Greenberg

BDG:al Enclosure